

**Campbell River Curling Club
Annual General Meeting Minutes
November 15, 2020**

Meeting called to order at: Cynthia Lu called the meeting to order at 7:08 pm

Approved Agenda: *Larry Taylor moved to approve the agenda as presented, Michelle Mathew seconded the motion. Motion has been carried.*

Approval of Minutes from May 5, 2019: *Joe Oster moved to approve the AGM meeting minutes from May 5, 2019 as presented, Monica Brown seconded motion. Motion has been carried.*

Annual Financial Report: see attached for report

- Similar year to last year, cash on hand is less than last year but inventory is more than last year, keeping in mind these numbers are seven months old at this point .
- Sold a GIC, now approximately \$62,000 remaining. GIC's come due staggered to ensure we have cash on hand if needed, another GIC coming due in 2021.
- Question: Were there two year GIC's or three Year GIC's? The last three year GIC came due, now there are only one and two year terms remaining.
- *Joe Oster moved to approve the financial report as presented, Rene Quintin seconded motion. Motion has been carried.*

Committee Reports

50+ League

- Judith McFarlane reports she is impressed with the way things are going so far this season; and is extremely pleased the 50+ members have done well complying to the rules in place and continue to keep up the enthusiasm for the game. Well done.

Juniors- Nothing to report at this time

Sunday Social - Nothing to report at this time

President's Report - see attached for report

New Business:

Proposed changes to the Bylaws of the Campbell River Curling Club

**CAMPBELL RIVER CURLING CLUB
BYLAWS**

Here put forward, in numbered clauses, the bylaws providing for the matters referred to in Section 6(1) of the Society Act and any other bylaws.

Part 1 – Interpretation

1. (1) In these bylaws, unless the context otherwise requires:

Current Bylaw as it reads:

- (d) "Club member" means a person who has paid a one-time transferable membership fee to the society, as prescribed from time to time by the Board of Directors (currently set at \$100 per member), and as such will have voting rights.

Proposed change: Remove 'transferable'

- (d) "Club member" means a person who has paid a one-time membership fee to the society, as prescribed from time to time by the Board of Directors (currently set at \$100 per member), and as such will have voting rights.

- Reasoning behind proposed the change - transferable shares are held on books as a liability and currently there is approximately \$40,000. Tracking and administration of them are becoming more difficult. *Ross Campbell moved to remove transferable from Club member*

shares moving forward from today's date November 15, 2020, Kelly Bleau seconded motion. Motion carried

Current Bylaw as it reads:

(g) "Corporate" member is an organization or business which has paid a one-time transferable membership fee to the Society, as prescribed from time to time by the Board of Directors (currently set at \$100 per member), and as such will have voting rights.

Proposed Change: Remove "g" completely

(g) "Corporate" member is an organization or business which has paid a one-time transferable membership fee to the Society, as prescribed from time to time by the Board of Directors (currently set at \$100 per member), and as such will have voting rights.

Amended Change: Remove "transferable":

(g) "Corporate" member is an organization or business which has paid a one-time membership fee to the Society, as prescribed from time to time by the Board of Directors (currently set at \$100 per member), and as such will have voting rights.

- Reasoning behind proposed change - does not suit the club as the structure the club is running today, current corporate members would be grandfathered in. ***We will not be removing (g) as currently in the bylaws. Moving forward current corporate shares will still be valid however, as of November 15, 2020 no more corporate shares will be sold. Ross Campbell moved to approved the amended changes to bylaw pertaining to Corporate shares, Kelly Bleau seconded motion. Motion carried.***

- Review of Peninsula Co-op proposal regarding Dogwood frontage and gravel lot:

- Rick Monchak reports there are options available:

- Options currently are for Co-op to purchase Dogwood frontal and gravel lot,
- purchase entire property and lease back to Campbell River Curling Club and lastly,
- Not sell the property and lease to Co-op

-For the most part Board feels it is most viable to sell Dogwood frontal and gravel lot. With some significant expenses coming, roof repair for example, selling a portion of the property along with the possible grant would put us in a position to be here considerably longer.

Discussions from members on Co-op proposal include:

- Are there outstanding loans against property
- Will there be Capital Gains on sale of property
- Concerns on high traffic times affecting members getting into the club
- Leasing property may put us in a position to lose permissive tax exemption
- Should get a appraisal on the property done
- More information/clarity needed from Co-op before moving forward

Other options put forth by members for the board to explore:

- Subdivide frontal property and develop as a condo/apartment complex

Election of Officers

Nominations for President: Rene Quintin nominates Cynthia Lu for president, Joe Oster Seconded nomination, Cynthia Lu(accepts).

President: Cynthia Lu by acclamation

Nominations for Vice President: Rene Quintin nominates Laura Westcott, Kelly Bleau seconded nomination, Laura Westcott(accepts).

Vice President: Laura Westcott by acclamation

Nominations for Treasurer: Michele Mathew nominates Rick Monchak, Melinda McClung seconds nomination, Rick Monchak(accepts).

Treasurer: Rick Monck by acclamation

Nominations for Secretary: Michele Mathew nominates Marita Martel, Joe Oster seconds nomination, Marita Martel(accepts).

Secretary: Marita Martel by acclamation

Past President: Rene Quintin

Three Yr Term: Rene Quintin nominates Ross Campbell, Kelly Bleau seconds nomination Ross Campbell(accepts). **Ross Campbell elected by acclamation.**

Kevin May nominates Andrew Veldhius, Ken Dawson seconds nomination, Andrew Veldhius(accepts). **Andrew Veldhius elected by acclamation.**

Rene Quintin nominated Kelly Bleau, Cynthia seconds nomination, Kelly Bleau(accepts).

Kelly Bleau elected by acclamation.

Two Yr Term: **Kathy Linn(continues)**

Joe Oster(continues)

Rene Quintin nominates Melinda McClung, Melinda McClung declines.

Rene Quintin nominated Ken Dawson, Ken Dawson declines.

Neil Konschuh nominates Candice Skosmove, Laura Westcott seconds nomination, Candice Skovmose(accepts). **Candice Skovmose elected by acclamation.**

One Yr Term: **Michael DeHart(continues)**

Kevin May(continues)

Rene Quintin nominated Doug McGregor, Laura Westcott seconds nomination, Doug McGregor(accepts). **Doug McGregor elected by acclamation.**

Adjournment: *Joe Oster moved to adjourn meeting, Larry Taylor seconded motion. Motion carried.*

Committee Reports Con't

President's Report 2019-2020

President's Report 2019-20

The 2019-2020 curling season was generally another good year for the club. Thank you to our key personnel: Susan Johnson, Michelle Twanow, Gord Twanow, Margie Cudmore for another year of hard work and service.

League participation was slightly down from the previous year (by a few teams). Our Junior league continued with low numbers. On Sundays we ran our inaugural "Rookie League" where teams of new curlers played with on-ice coaching support provided by mentors. We are happy to see many Rookie League curlers return to the ice this season. Thank you to the coaches who helped with this program.

Bar/lounge numbers were very strong in 2019-2020. We hosted regular weekly evening dart leagues, pool leagues, and a new Tuesday night poker league. Additionally, we were booked for several birthday and holiday celebrations, fundraisers, and other lounge events. All of the extra events and users resulted in another significant year for bar revenue. Bar profits made up just over 25% of our gross club revenue in the last fiscal year. Thank you to Susan for her hard work and long hours that made this possible for us.

On the planning front, in 2019, we updated the special maintenance budget and outlook for the next 10 years (2019-2029, previously updated in 2008). Our 2019-20 season was cut short by 2 weeks due to the Covid-19 pandemic. We were closed throughout the off-season and did not host any rentals.

The off-season was busy. We launched a new website and tried online registration for the first time. Our new website was created and designed by members Candice and Mark Skovmose. They generously volunteered their expertise to create a new website that now serves a number of functions for club members and administration. We are excited to use this new platform to support club administration and communications. Thank you to Candice and Mark. Online registration was successful overall, thanks to Laura Westcott and Susan for their work in this area. Now onto Covid. As we all know, the Covid-19 pandemic has resulted in significant changes in our operations and to the financial outlook for the club. Over the summer, we put on hold all facility maintenance projects and spending that was not absolutely necessary.

We decided to re-open despite a drop in participation to about 65% of our expected normal, and the cancellation of all our lounge rentals and events. Our re-opening is financially feasible because of the assistance provided by the Canada Emergency Wage Subsidy and Canada Emergency Business Account programs. The additional "pandemic fee" charged to curlers has also helped in this regard. In December, the Board will review our situation and options for continuing the season in January.

Thank you to our Treasurer, Rick Monchak, and bookkeeper Michele Mathew for their work in figuring out the wage subsidy program requirements on the Club's behalf.

Since re-opening in September we have had site visits from WorkSafe BC and the Island Health Authority. WorkSafe came to review the safety of our ice plant system. Island Health came to review the Covid-19 facility safety plan. WorkSafe issued us 5 orders that we have now resolved to their satisfaction. Island Health was impressed by our attention to detail and safety measures in place.

I would like to specifically thank Joe Oster, Larry Taylor, Joe Johnson, and Susan Johnson for their many hours of effort getting us in compliance with Worksafe and setting us up for a safe return to curling with the installation of additional Covid-19 safety measures around the club.

In addition to the pandemic, our greatest challenge continues to be volunteer and member engagement. Several Board members have generously served several terms in their positions. Many have agreed to stay on for the rest of this year for continuity and stability through the Covid season. However, we need the membership to step forward in assuming these roles for 2021-22.

Moving forward we continue to monitor the impact of the pandemic on our club's safe and responsible operation. We will continue to follow the direction of Curl BC, Island Health Authority, and WorkSafe BC. I think we should all feel fortunate about where we live and the fact that we have been able to get back on the ice. I am proud of how our club has adapted. Let's continue our efforts to keep our community safe while getting to enjoy our favourite sport.

Cynthia Lu
Club President
November 15, 2020

Campbell River Curling Club
Financial Statements
March 31, 2020
(Unaudited)

Statement of Financial Position

Statement of Operations and Changes in Net Assets

Notes to the Financial Statements

Campbell River Curling Club

Statement of Financial Position

As at March 31, 2020

(Unaudited)

	2020	2019
Assets		
Current		
Cash	87,837	99,077
Cash - Gaming	1,192	4,963
Accounts receivable	482	286
Inventory	27,987	21,999
	117,498	126,325
Investment (Note 2)	64,126	83,229
Property, plant and equipment (Note 3)	133,425	122,588
	315,049	332,142
Liabilities		
Current		
Accounts payable and deposits	3,764	4,881
PST payable	699	1,862
GST payable		1,370
	4,463	8,113
Net Assets		
Memberships	40,800	39,900
Unrestricted net assets	269,786	284,129
	310,586	324,029
	315,049	332,142

Approved by the Directors

President

Treasurer

Campbell River Curling Club
Statement of Operations and Changes in Net Assets
Year Ended March 31, 2020
(Unaudited)

	2020	2019
Revenue		
Bar Sales	83,883	77,941
Cost of Bar Sales	36,298	35,569
Gross Profit	47,585	42,372
Dues	96,241	101,599
Income Gaming	6,406	7,560
Miscellaneous (Note 4)	28,236	29,924
	178,468	181,455
Expenditures		
Advertising and promotion	2,698	2,736
Amortization	12,274	9,520
Dues and memberships	1,245	1,270
Freight	962	2,851
Insurance	10,536	9,987
Interest and bank charges	3,579	3,058
Office	1,251	1,312
Other operating	3,582	6,151
Professional fees (Accounting)	4,382	3,503
Repairs and maintenance	15,549	22,551
Salaries, wages and benefits	107,515	108,284
Telecommunications	2,930	3,749
Travel	472	0
Utilities	25,836	24,937
	192,811	199,909
Excess of expenditures over revenue	-14,343	-18,454
Unrestricted net assets, beginning of year	284,129	302,583
Unrestricted net assets, end of year	269,786	284,129

Campbell River Curling Club
Notes to the Financial Statements

As at March 31, 2020

(Unaudited)

1 Purpose

The Campbell River and District Winter Club was incorporated under the British Columbia Society Act on October 10, 1963. It underwent a name change to Campbell River Curling Club in 2008. The club is owned and operated by its members to provide a recreational curling facility for the City of Campbell River and surrounding area.

2 Investments

Term Deposit Summary

Description	Initial Amount	Issue Date	Maturity	Maturity Value	Market Value
Coast Capital three year GIC @ 2.35%	20,000.00	2017-09-27	2020-09-27	21,443.39	21,178.22
Coast Capital three year GIC @ 2.85%	20,440.00	2018-09-28	2021-09-28	22,237.90	21,316.20
Coast Capital one year GIC @ 2.1%	21,597.02	2020-03-03	2021-03-03	22,050.56	21,631.81
Total	62,037.02			65,731.85	64,126.23

3 Property, Plant and Equipment

			2020	2019
	Cost	Accumulated amortization	Net book value	Net book value
Land	1,680		1,680	1,680
Building - 5% declining balance	306,518	231,471	75,047	73,681
Signs - 20% declining balance	8,420	8,111	309	386
Asphalt - 8% declining balance	30,730	29,602	1,128	1,225
Ice plant - 5% declining balance	68,932	46,335	22,597	23,787
Curling rocks - 5% declining balance	13,962	7,850	6,112	6,434
Equipment - 20% declining balance	181,624	155,072	26,552	15,395
	611,866	478,441	133,425	122,588

4 Miscellaneous Revenue

	2020	2019
Parking lot rental	1,714	1,714
Interest	1,818	1,965
Ice rental	4,072	5,631
Sundry	2,250	2,507
Wall sign sponsors	4,925	4,351
Donations	200	3,894
Locker and broom rentals	2,213	2,076
Curling accessories (net)	4,686	6,053
Lounge rentals	6,358	1,733
	28,236	29,924